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1 WHEREAS, section 5-12-302(6), MCA, requires the Legislative Fiscal Analyst to assist the Revenue and Transportation Interim Committee in its
2 revenue estimating duties; and

3 WHEREAS, the Revenue and Transportation Interim Committee obtained the assistance of the Legislative Fiscal Analyst in the development of
4 the revenue estimates; and

5 WHEREAS, the Revenue and Transportation Interim Committee also obtained the assistance of Executive Branch agencies in the development
6 of the revenue estimates; and

7 WHEREAS, the Revenue and Transportation Interim Committee has adopted revenue estimates and the underlying assumptions used to derive
8 those estimates for the general fund and for specific nongeneral fund sources that are significant in the development of the state budget for fiscal year 2009
9 and the 2010-2011 biennium; and

10 WHEREAS, section 5-5-227(3), MCA, provides that the Revenue and Transportation Interim Committee's estimate, as introduced in the Legislature,
11 constitutes the Legislature's current revenue estimate until amended or until final adoption of the estimate by both houses; and

12 WHEREAS, the amount of estimated revenue and the general fund balance affects policy decisions of the Executive Branch and the Legislative
13 Branch; and

14 WHEREAS, the revenue estimates and the underlying assumptions contained in this resolution provide the basis for a comprehensive analysis
15 of the state's revenue condition.

16

17 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:

18 That the state general fund revenue for fiscal years 2009, 2010, and 2011 be estimated to be \$1,915,651,000, \$1,873,585,000, and
19 \$1,941,532,000, respectively.

20 BE IT FURTHER RESOLVED, that the Legislature accept for budget purposes the preliminary unreserved fiscal year 2008 fund balance of
21 \$432,998,000 for the general fund, prepared according to generally accepted accounting principles.

1 BE IT FURTHER RESOLVED, that the Governor's Office of Budget and Program Planning use the revenue estimates and the underlying
 2 assumptions contained in this resolution as the official revenue estimates for fiscal years 2009, 2010, and 2011.

3 GENERAL FUND REVENUE

4 Except for taxable values attributable to property reappraisal of classes three, four, and ten, the projections for total general fund revenue for fiscal
 5 years 2009, 2010, and 2011 are based on the assumption of a continuation of Montana law as it existed on January 1, 2009. The revenue estimates
 6 contained in the following tables are based on the assumptions listed in the tables that follow the general fund estimates and the assumptions for each
 7 general fund revenue source contained in the "Legislative Budget Analysis, 2011 Biennium, Volume 2 -- Revenue Estimates" (as adopted by the Revenue
 8 and Transportation Interim Committee) prepared by the Legislative Fiscal Division.

9 Current Law

10 General Fund Revenue Estimates

11 (In Millions of Dollars)

12	Actual	Estimated	Estimated	Estimated
13 Source of Revenue	FY 2008	FY 2009	FY 2010	FY 2011
14 Individual Income Tax	\$866.659	\$871.653	\$884.934	\$908.994
15 Statewide and Vo-Tech Property Taxes -- Without Reappraisal	205.044	211.495	222.983	228.933
16 Corporation Income Tax	160.342	156.132	136.293	149.352
17 Oil and Natural Gas Production Tax	149.994	116.771	100.066	105.177
18 Vehicle Tax	93.493	95.014	93.748	91.559
19 Insurance Tax and License Fees	64.004	49.769	47.144	49.268
20 Video Gambling Tax	63.134	66.554	69.003	71.973
21 Coal Trust Interest	28.855	29.392	28.787	28.606

1	U.S. Mineral Royalty	36.389	28.259	31.518	32.505
2	All Other Revenue	38.434	65.749	32.816	33.575
3	Cigarette Tax	36.004	36.373	36.720	37.082
4	Tobacco Settlement	3.808	3.962	4.013	4.077
5	Treasury Cash Account Interest	30.783	11.107	10.185	19.381
6	Telecommunications Excise Tax	22.350	21.614	21.701	21.798
7	Motor Vehicle Fee	18.995	19.227	19.969	19.771
8	Public Institution Reimbursements	15.335	13.658	14.412	14.675
9	3% Accommodations Sales Tax	13.390	13.339	13.796	14.382
10	Coal Severance Tax	11.894	12.410	12.183	12.959
11	Liquor Excise and License Tax	14.925	15.845	16.717	17.859
12	Investment License Fee	6.514	6.127	6.210	6.825
13	Lottery Profits	11.029	10.516	11.309	12.022
14	Liquor Profits	8.775	8.894	9.197	9.682
15	Nursing Facilities Fee	5.610	5.318	5.213	5.109
16	Electrical Energy Tax	5.179	4.707	4.717	4.727
17	Metalliferous Mines Tax	10.774	9.854	8.085	8.066
18	Highway Patrol Fines	4.049	4.052	4.055	4.058
19	Public Contractors Tax	5.063	4.058	4.322	4.357
20	Wholesale Energy Transaction Tax	3.856	3.870	3.931	3.993
21	Tobacco Products Tax	4.699	4.710	4.768	4.837

1	Driver's License Fee	3.866	4.667	3.920	4.739
2	4% Rental Car Sales Tax	3.157	3.173	3.282	3.422
3	Railroad Car Tax	2.064	2.166	2.295	2.336
4	Wine Tax	1.829	1.942	2.043	2.146
5	Beer Tax	3.124	3.160	3.221	3.282
6	Estate Tax	0.122	0.113	0.029	0.005
7	Total General Fund	\$1,953.540	\$1,915.651	\$1,873.585	\$1,941.532

8 SIGNIFICANT ASSUMPTIONS FOR GENERAL FUND REVENUE ESTIMATES

9 Revenue and Transportation Interim Committee

10	Year Assumption	2008	2009	2010	2011
11	Individual Income Tax				
12	FY Income Tax Audit Collections (Millions)	\$30.637	\$30.844	\$31.324	\$32.149
13	CY Taxpayer Population (Percent Change)	0.79%	0.49%	1.40%	1.60%
14	<u>Income Indicators</u>				
15	CY Wage and Salary Income (Percent Change)	4.52%	2.29%	3.09%	3.41%
16	CY Net Farm Income (Percent Change)	0.00%	0.00%	0.00%	0.00%
17	CY Interest Income (Percent Change)	1.14%	(1.46%)	(1.42%)	8.05%
18	CY Dividend Income (Percent Change)	6.09%	(1.18%)	1.33%	3.06%
19	CY Rent, Royalty, and Partnership Income (Percent Change)	0.00%	0.00%	0.00%	0.00%
20	CY Net Business Income (Percent Change)	(0.24%)	2.46%	4.34%	4.36%
21	CY Capital Gains and Losses (Percent Change)	(16.32%)	(17.35%)	11.63%	13.60%

1	CY	Supplemental Gains (Percent Change)	5.32%	5.32%	5.32%	5.32%
2	CY	Social Security Income (Percent Change)	10.35%	10.35%	10.35%	10.35%
3	CY	IRA Income (Percent Change)	5.75%	5.75%	5.75%	5.75%
4	CY	Pension Income (Percent Change)	6.06%	6.06%	6.06%	6.06%
5	CY	Other Income (Percent Change)	7.07%	7.07%	7.07%	7.07%
6	CY	Bond Interest (Percent Change)	1.14%	(1.46%)	(1.42%)	8.05%
7	CY	Federal Income Tax Refunds (Percent Change)	0.00%	0.00%	0.00%	0.00%
8	CY	Other Additions to Income (Percent Change)	0.00%	0.00%	0.00%	0.00%
9	CY	IRA Reduction (Percent Change)	5.00%	5.00%	5.00%	5.00%
10	CY	Reductions to Income (Percent Change)	(6.42%)	4.44%	4.53%	5.55%
11	CY	Other Reductions to Income	5.00%	5.00%	5.00%	5.00%
12		<u>Deductions From Income</u>				
13	CY	Medical Premiums (Percent Change)	6.68%	6.68%	6.68%	6.68%
14	CY	Medical Deductions (Percent Change)	6.51%	6.51%	6.51%	6.51%
15	CY	Real Estate Tax (Percent Change)	5.63%	5.63%	5.63%	5.63%
16	CY	Other Taxes (Percent Change)	5.64%	5.64%	5.64%	5.64%
17	CY	Home Mortgage (Percent Change)	7.23%	7.23%	7.23%	7.23%
18	CY	Contributions (Percent Change)	7.84%	7.84%	7.84%	7.84%
19	CY	Gambling Losses (Percent Change)	6.62%	6.62%	6.62%	6.62%
20	FY	Bonus Depreciation (Millions)	(\$0.000)	(\$0.524)	(\$0.724)	(\$0.142)
21	CY	Homeowner and Renter Credit (Millions)	\$9.811	\$9.811	\$9.811	\$9.811

1	CY	All Other Credits (Percent Change)	6.65%	1.15%	2.11%	2.93%
2		<u>Other Individual Income Tax Assumptions</u>				
3	CY	All Filers Liability (Millions)	\$773.615	\$780.871	\$797.386	\$822.121
4	CY	Current Calendar Year to Fiscal Year Conversion	52.1%	52.1%	52.1%	52.1%
5	CY	Previous Calendar Year to Fiscal Year Conversion	47.9%	47.9%	47.9%	47.9%
6	FY	Fiscal Year 2008 Adjusted Base (Millions)	\$836.022			
7		Property Taxes: Taxable Value for Statewide General Fund				
8		Mill Levies and Other Property Tax Indicators				
9		<u>Taxable Value--40-Mill and 55-Mill Levies</u>				
10	FY	Property Class One (Millions)	\$3.840	\$4.013	\$4.013	\$4.013
11	FY	Property Class Two (Millions)	\$18.849	\$16.010	\$35.469	\$25.008
12	FY	Property Class Three -- Without Reappraisal (Millions)	\$141.329	\$142.057	\$142.057	\$142.057
13	FY	Property Class Four -- Without Reappraisal (Millions)	\$1,244.916	\$1,297.014	\$1,342.410	\$1,389.394
14	FY	Property Class Five (Millions)	\$35.418	\$35.066	\$35.767	\$36.481
15	FY	Property Class Seven (Millions)	\$1.096	\$1.214	\$1.244	\$1.274
16	FY	Property Class Eight (Millions)	\$138.658	\$149.006	\$156.412	\$164.186
17	FY	Property Class Nine (Millions)	\$264.324	\$263.378	\$278.274	\$294.013
18	FY	Property Class Ten -- Without Reappraisal (Millions)	\$6.822	\$6.817	\$6.817	\$6.817
19	FY	Property Class Twelve (Millions)	\$43.004	\$43.582	\$46.615	\$43.516
20	FY	Property Class Thirteen (Millions)	\$152.942	\$154.587	\$162.382	\$170.570
21	FY	Total Taxable Value 55-Mill and 40-Mill (Millions)	\$2,041.767	\$2,109.958	\$2,206.838	\$2,276.046

1	<u>Other Property Tax Indicators</u>					
2	FY	Tax Increment Finance Value (Millions)	\$30.120	\$25.752	\$24.821	\$24.737
3	FY	Property Tax Abatement Value (Millions)	\$18.099	\$20.021	\$20.021	\$20.021
4	FY	Taxable Value in 1.5-Mill Vo-Tech Counties --				
5		Without Reappraisal (Millions)	\$721.234	\$739.372	\$773.066	\$797.341
6	<u>Property Tax Nonlevy Revenue</u>					
7	FY	40-Mill Nonlevy Revenue (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
8	FY	40-Mill Adjustments (Millions)	(\$1.413)	\$0.000	\$0.000	\$0.000
9	FY	55-Mill Nonlevy Revenue (Millions)	\$0.000	\$13.040	\$15.273	\$14.612
10	FY	55-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
11	FY	1.5-Mill Nonlevy Revenue (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
12	FY	1.5-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
13	Vehicle Tax					
14	FY	Large Trucks Growth Rate (Percent Change)	(4.67%)	1.63%	(1.33%)	(2.33%)
15	FY	Motor Home Growth Rate (Percent Change)	(8.12%)	1.63%	(1.33%)	(2.33%)
16	FY	Light Vehicle Growth Rate (Percent Change)	(6.43%)	1.63%	(1.33%)	(2.33%)
17	FY	Boat and Snowmobile Growth Rate (Percent Change)	(4.41%)	1.63%	(1.33%)	(2.33%)
18	FY	Manufacturer's Certificate of Origin Growth Rate (Percent Change)	(8.40%)	1.63%	(1.33%)	(2.33%)
19	Corporation License Tax					
20	FY	U.S. Profits (Billions)	\$1,755.100	\$1,647.600	\$1,752.400	\$1,845.400
21	<u>Percent Change in Tax Liability by Industrial Sector</u>					

1	CY	Box Stores	(1.01%)	(1.04%)	3.11%	2.44%
2	CY	Financial Corporations	0.52%	2.45%	3.98%	3.86%
3	CY	Food Production and Transportation	0.43%	(0.14%)	2.24%	1.96%
4	CY	Health and Pharmaceuticals	(0.70%)	2.56%	5.59%	6.55%
5	CY	Minimum-Payment Corporations	0.00%	0.00%	0.00%	0.00%
6	CY	Mining	(13.74%)	(14.95%)	(0.79%)	1.09%
7	CY	Oil and Natural Gas	32.91%	(42.28%)	14.11%	(8.64%)
8	CY	Railroads	6.79%	5.40%	3.59%	3.47%
9	CY	Montana Corporations	(8.14%)	(12.17%)	2.50%	18.85%
10	CY	Telecommunications	0.29%	(0.07%)	0.18%	0.22%
11	CY	Forest Products	(11.88%)	(17.71%)	5.87%	12.33%
12	CY	Utilities	1.42%	0.20%	0.20%	0.20%
13	CY	All Other	(8.14%)	(12.17%)	2.50%	18.85%
14	CY	Current Calendar Year to Fiscal Year Conversion	60.0%	60.0%	60.0%	60.0%
15	CY	Previous Calendar Year to Fiscal Year Conversion	40.0%	40.0%	40.0%	40.0%
16	FY	Bonus Depreciation (Millions)	(\$0.000)	(\$2.618)	(\$3.620)	\$0.708
17	Insurance Premiums Tax and License Fees					
18	FY	General Fund Fee Revenue (Millions)	\$0.013	\$0.013	\$0.013	\$0.013
19	FY	Genetics Fee (Millions)	\$0.750	\$0.750	\$0.750	\$0.750
20	FY	Premiums Tax (Millions)	\$65.703	\$67.455	\$70.119	\$73.199
21	FY	Offsets (Millions)	\$1.576	\$1.510	\$1.510	\$1.510

1	FY	Refunds (Millions)	\$0.180	\$0.250	\$0.250	\$0.250
2		Video Gambling Tax				
3	FY	Video Machine Net Income (Millions)	\$420.985	\$443.698	\$460.022	\$479.820
4		Motor Vehicle Fee--General Fund Allocations				
5	FY	Motor Vehicle Registration Fee (Millions)	\$11.677	\$11.867	\$11.709	\$11.436
6	FY	Recording of Liens Fee (Millions)	\$0.719	\$0.661	\$0.652	\$0.637
7	FY	Title Fee (Millions)	\$2.464	\$2.504	\$2.470	\$2.413
8	FY	Personal License Plate Fee (Millions)	\$1.336	\$1.358	\$1.340	\$1.308
9	FY	New License Plate Fee (Millions)	\$1.493	\$1.511	\$2.489	\$2.700
10	FY	Senior Citizen Transit Fee (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
11	FY	Other Fees (Millions)	\$1.113	\$1.132	\$1.116	\$1.090
12		U.S. Mineral Royalty				
13	CY	Oil Production (Millions of Barrels)	3.788	3.761	3.733	3.706
14	CY	Coal Production (Millions of Tons)	25.846	23.608	22.448	22.041
15	CY	Natural Gas Production (MMCF)	27.955	28.808	29.686	30.592
16	CY	Oil Price (Per Barrel)	\$88.599	\$46.631	\$50.681	\$52.342
17	CY	Coal Price (Per Ton)	\$11.307	\$11.991	\$13.538	\$14.075
18	CY	Natural Gas Price (Per MCF)	\$6.603	\$5.179	\$6.182	\$6.402
19	CY	Oil Royalty Rate (Percent)	11.03%	11.03%	11.03%	11.03%
20	CY	Coal Royalty Rate (Percent)	12.11%	12.11%	12.11%	12.11%
21	CY	Natural Gas Royalty Rate (Percent)	11.15%	11.15%	11.15%	11.15%

1	CY	Other Royalties (Millions)	\$3.498	\$2.743	\$3.275	\$3.391
2	CY	Rent and Bonus (Millions)	\$5.050	\$5.050	\$5.050	\$5.050
3		Telecommunications Excise Tax				
4	FY	Taxable Gross Receipts (Millions)	\$563.408	\$563.038	\$564.038	\$565.285
5		Tobacco Settlement				
6	FY	Volume Change (Percent Change)	(4.50%)	(1.37%)	(2.48%)	(2.55%)
7	FY	Cumulative Volume Change (Percent Change)	(34.32%)	(35.22%)	(36.83%)	(38.43%)
8	FY	CPI Change (Percent Change)	4.08%	3.96%	3.00%	3.00%
9	FY	Cumulative CPI Change (Percent Change)	33.21%	38.48%	42.63%	46.91%
10	FY	Operating Income Adjustment (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
11	FY	Subsequent Manufacturers' Payment (Millions)	\$430.210	\$441.292	\$443.593	\$445.634
12	FY	Nonparticipating Manufacturers' Adjustment (Millions)	(\$3.622)	(\$3.732)	(\$3.779)	(\$3.839)
13		Public Institution Reimbursements				
14	FY	Private Payments (Millions)	\$1.647	\$2.048	\$2.133	\$2.218
15	FY	Insurance Payments (Millions)	\$0.346	\$0.379	\$0.386	\$0.394
16	FY	Medicaid Payments (Millions)	\$9.392	\$11.202	\$11.691	\$11.671
17	FY	Medicare Payments (Millions)	\$3.456	\$2.459	\$2.612	\$2.781
18	FY	Debt Service MT Developmental Center (Millions)	(\$0.982)	(\$1.017)	(\$1.015)	(\$1.016)
19	FY	Debt Service MT State Hospital (Millions)	(\$1.797)	(\$1.910)	(\$1.913)	(\$1.913)
20	FY	Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
21		Estate Tax				

1	FY	Annual Change in Tax (Percent Change)	(85.44%)	(7.13%)	(74.75%)	(81.33%)
2		Oil Production Tax				
3	CY	Oil Production (Million Barrels)	34.258	33.125	31.803	28.417
4	CY	Montana Oil Price (Weighted Price/Barrel)	\$89.200	\$47.779	\$56.368	\$56.217
5	CY	Effective Tax Rate (Percent)	9.14%	9.49%	9.60%	10.23%
6		Natural Gas Production Tax				
7	CY	Natural Gas Production (MMCF)	121.729	123.350	123.808	119.875
8	CY	Montana Natural Gas Price (Weighted Price/MCF)	\$6.776	\$5.327	\$6.165	\$6.152
9	CY	Effective Tax Rate (Percent)	8.01%	8.25%	8.35%	8.95%
10		Treasury Cash Account Interest				
11	FY	TCA Average Balance (Millions)	\$750.831	\$711.992	\$581.992	\$581.992
12	FY	TCA Average Yield (Percent)	4.10%	1.56%	1.75%	3.33%
13	FY	TRANS Issue Size (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
14		Liquor Excise and License Tax				
15	FY	Gross Sales (Millions)	\$78.250	\$82.972	\$87.569	\$93.550
16	FY	Tribal Distributions (Millions)	\$0.288	\$0.295	\$0.317	\$0.338
17		Coal Severance Tax				
18	CY	Severance Tax Coal Production (Million Tons)	38.413	35.697	44.699	43.375
19	CY	Montana Contract Sales Price (Weighted CSP/Ton)	\$7.999	\$8.586	\$9.841	\$9.926
20		Cigarette Tax				
21	FY	Cigarette Packs (Millions)	50.306	50.817	51.333	51.855

1	FY	Effective Tax Rate Per Pack (Dollars)	\$1.70	\$1.70	\$1.70	\$1.70
2	FY	Tribal Distribution (Millions)	\$4.051	\$3.992	\$4.083	\$4.148
3		Lottery Profits				
4	FY	Total Lottery Sales (Millions)	\$43.822	\$43.041	\$44.243	\$45.478
5	FY	Lottery Interest Earnings (Millions)	\$0.179	\$0.081	\$0.096	\$0.194
6	FY	Other Revenue (Millions)	\$0.005	\$0.005	\$0.005	\$0.005
7	FY	Lottery Operating Budget (Millions)	\$7.575	\$7.662	\$7.389	\$7.293
8	FY	Lottery Prizes and Commissions (Millions)	\$25.403	\$24.950	\$25.647	\$26.362
9		Nursing Facilities Fee				
10	FY	Bed Days (Millions)	1.804	1.806	1.767	1.728
11	FY	Intermediate Care Revenue (Millions)	\$14.845	\$15.068	\$15.295	\$15.525
12		Liquor Profits				
13	FY	Gross Liquor Sales (Millions)	\$98.595	\$104.545	\$110.337	\$117.873
14	FY	Cost of Goods Sold (Millions)	\$55.688	\$59.192	\$62.548	\$67.110
15	FY	Liquor Discounts and Commissions (Millions)	\$12.114	\$12.846	\$13.557	\$14.483
16	FY	Liquor Operating Costs (Millions)	\$1.683	\$2.040	\$2.267	\$2.275
17	FY	Other Income (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
18		Investment License Fee				
19	FY	License Registration (Percent Change)	6.88%	(5.94%)	1.35%	9.90%
20	FY	Portfolio Growth (Percent Change)	12.41%	(1.25%)	4.24%	11.67%
21	FY	Expense Growth (Percent Change)	6.91%	46.82%	16.24%	0.76%

1	Electrical Energy Tax				
2	FY Kilowatt Hours Produced (Millions)	23,488.256	23,536.031	23,583.903	23,631.873
3	Highway Patrol Fines				
4	FY Highway Patrol Fines (Percent Change)	(2.55%)	0.07%	0.07%	0.07%
5	Metalliferous Mines Tax				
6	CY Copper Production (Million lb)	73.969	70.998	71.028	71.059
7	CY Silver Production (Million oz)	1.149	0.841	0.680	0.680
8	CY Gold Production (Million oz)	0.196	0.025	0.010	0.010
9	CY Lead Production (Million lb)	15.402	5.158	0.000	0.000
10	CY Zinc Production (Million lb)	42.565	13.281	0.000	0.000
11	CY Molybdenum Production (Million lb)		Not disclosed, confidential information		
12	CY Palladium Production (Million oz)		Not disclosed, confidential information		
13	CY Platinum Production (Million oz)		Not disclosed, confidential information		
14	CY Nickel Production (Million lb)	0.986	1.015	1.046	1.077
15	CY Rhodium Production (Million oz)		Not disclosed, confidential information		
16	CY Sapphire Production (Million oz)	0.000	0.000	0.000	0.000
17	CY Copper Sulfide Production (Million lb)	0.000	0.000	0.000	0.000
18	CY Copper Price (Per lb)	\$3.893	\$3.465	\$3.503	\$3.503
19	CY Silver Price (Per oz)	\$18.906	\$12.956	\$13.078	\$13.403
20	CY Gold Price (Per oz)	\$927.948	\$730.474	\$744.581	\$770.418
21	CY Lead Price (Per lb)	\$1.205	\$1.205	\$1.205	\$1.205

1	CY	Zinc Price (Per lb)	\$0.987	\$0.987	\$0.987	\$0.987
2	CY	Molybdenum Price (Per lb)		Not disclosed, confidential information		
3	CY	Palladium Price (Per oz)		Not disclosed, confidential information		
4	CY	Platinum Price (Per oz)		Not disclosed, confidential information		
5	CY	Nickel Price (Per lb)	\$12.087	\$12.087	\$12.087	\$12.087
6	CY	Rhodium Price (Per oz)		Not disclosed, confidential information		
7	CY	Sapphire Price (Per oz)	\$0.000	\$0.000	\$0.000	\$0.000
8	CY	Copper Sulfide Price (Per lb)	\$0.000	\$0.000	\$0.000	\$0.000
9	CY	Effective Tax Rate (Percent)	1.72%	1.72%	1.72%	1.72%
10	Public Contractors Tax					
11	FY	Tax Before Credits (Millions)	\$6.964	\$5.582	\$5.945	\$5.993
12	FY	Credits and Refunds (Millions)	\$1.902	\$1.524	\$1.623	\$1.636
13	Wholesale Energy Transaction Tax					
14	FY	Kilowatt Hours (Millions)	26,192.843	26,606.873	27,027.448	27,454.671
15	FY	Credits for Taxes Paid (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
16	Beer Tax					
17	FY	Beer Barrels (Millions)	0.987	0.999	1.018	1.038
18	FY	Tribal Distribution (Millions)	\$0.061	\$0.062	\$0.063	\$0.065
19	FY	Effective Tax Rate (Percent)	4.20%	4.20%	4.20%	4.20%
20	Driver's License Fees					
21	FY	Driver's License Fees (Millions)	\$3.037	\$3.831	\$3.163	\$3.895

1	FY	Duplicate License Fees (Millions)	\$0.285	\$0.362	\$0.299	\$0.368
2	FY	Motorcycle Endorsement Fees (Millions)	\$0.013	\$0.018	\$0.014	\$0.019
3	FY	Commercial Vehicle Endorsement (Millions)	\$0.377	\$0.385	\$0.385	\$0.385
4	Tobacco Tax					
5	FY	Value of Tobacco Products (Millions)	\$5.509	\$4.952	\$4.451	\$4.001
6	FY	Snuff Ounces (Millions)	8.759	9.161	9.606	10.051
7	FY	Tribal Distribution (Millions)	\$0.475	\$0.470	\$0.477	\$0.486
8	Railroad Car Tax					
9	CY	Total MT Market Value of Fleets (Millions)	\$113.859	\$120.002	\$124.313	\$128.624
10	CY	Taxable Value Rate (Percent)	3.52%	3.44%	3.41%	3.37%
11	CY	95% of Industrial and Commercial Mill Levy	520.320	524.788	541.558	539.179
12	Wine Tax					
13	FY	Wine Liters (Millions)	10.005	10.619	11.180	11.741
14	FY	Tribal Distribution (Millions)	\$0.036	\$0.036	\$0.039	\$0.041

15 SELECTED NONGENERAL FUND REVENUE

16 Except for taxable values attributable to property reappraisal of classes three, four, and ten, the estimates for selected nongeneral fund revenue for
 17 fiscal year 2009 and the 2010-2011 biennium are based on the assumption of a continuation of Montana law as it existed on January 1, 2009. The revenue
 18 estimates contained in the following table are based on the assumptions listed in the tables that follow the nongeneral fund estimates and the assumptions
 19 for each nongeneral fund revenue source contained in the "Legislative Budget Analysis, 2011 Biennium, Volume 2 -- Revenue Estimates" (as adopted
 20 by the Revenue and Transportation Interim Committee) prepared by the Legislative Fiscal Division.

21 Current Law

1	Selected Nongeneral Fund Revenue Estimates			
2	(In Millions of Dollars)			
3	Source of Revenue	Actual	Estimated	Estimated
4		FY 2008	FY 2009	FY 2010
5	Gasoline Tax	\$127.433	\$119.787	\$119.161
6	Diesel Tax	71.488	65.085	66.018
7	Common School Interest and Income	83.026	88.354	70.091
8	GVW and Other Fees	30.238	30.727	31.192
9	Federal Forest Receipts	13.028	26.953	24.258
10	6-Mill Property Tax -- Without Reappraisal	13.313	13.658	14.601
11	Resource Indemnity Trust Interest	5.801	5.582	5.584
12	Treasure State Endowment Trust Interest	9.194	9.339	9.989
13	Gasoline Storage Tank Tax	3.714	3.491	3.473
14	Resource Indemnity and Ground Water Assessment Tax	1.926	1.987	2.019
15	Diesel Storage Tank Tax	2.814	2.665	2.703
16	Parks Trust Interest Earnings	1.025	1.053	1.085
17	Capital Land Grant Interest and Income	0.983	0.898	0.966
18	Tobacco Trust Interest Earnings	4.546	5.299	6.121
19	Regional Water Trust Interest Earnings	2.175	2.369	2.690
20	Economic Development Trust Interest Earnings	1.801	2.117	2.431
21	Pine Hills Interest and Income	0.435	0.443	0.451

1	Cultural Trust Interest Earnings	0.584	0.634	0.650	0.671
2	Deaf and Blind Trust Interest and Income	0.334	0.334	0.338	0.347
3	Total Nongeneral Fund	\$373.856	\$380.775	\$363.821	\$351.234
4	SELECTED ASSUMPTIONS FOR NONGENERAL FUND REVENUE ESTIMATES				
5	Revenue and Transportation Interim Committee				
6	Year Assumption	2008	2009	2010	2011
7	Gasoline Tax				
8	FY Taxable Gallons of Gasoline (Millions)	485.278	456.161	453.779	451.397
9	FY Taxable Gallons of Gasoline -- Storage Tank Cleanup (Millions)	495.246	465.532		
10		463.101	460.669		
11	FY Refunds (Millions)	(\$2.282)	(\$2.145)	(\$2.134)	(\$2.123)
12	FY Alcohol Incentive (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
13	Diesel Tax				
14	FY Taxable Gallons of Diesel (Millions)	277.333	252.493	256.112	259.732
15	FY Taxable Gallons of Diesel -- Storage Tank Cleanup (Millions)	375.173	355.289	360.382	365.475
16	FY Refunds (Millions)	(\$4.702)	(\$4.281)	(\$4.343)	(\$4.404)
17	GVW Fees				
18	FY GVW Fees (Millions)	\$9.266	\$9.412	\$9.560	\$9.713
19	FY Form 3 GVW Fees (Millions)	\$1.137	\$1.141	\$1.145	\$1.149
20	FY Trip Permit Fees (Millions)	\$0.642	\$0.684	\$0.729	\$0.777
21	FY County GVW Fees (Millions)	\$10.827	\$10.998	\$11.171	\$11.350

1	FY	Overweight Trip Permit Fees (Millions)	\$3.185	\$3.205	\$3.224	\$3.244
2	FY	Special Permit Fees (Millions)	\$1.229	\$1.242	\$1.255	\$1.269
3	FY	Temporary Fuel Permits (Millions)	\$0.151	\$0.157	\$0.164	\$0.170
4	FY	Other Fees (Millions)	\$3.834	\$3.888	\$3.943	\$4.000
5	6-Mill Levy Property Tax Indicators (See General Fund Property					
6	Tax Assumptions for Other Detail)					
7	FY	Taxable Value -- Without Reappraisal (Millions)	\$2,071.887	\$2,135.710	\$2,231.659	\$2,300.783
8	FY	Nonlevy Revenue (Millions)	\$0.000	\$0.844	\$1.211	\$1.185
9	FY	6-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
10	- END -					